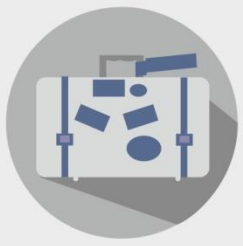
EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Supporting the Establishment and Operation of New SMEs in the Tourism Sector

The enterprise XIFARA VILLAS EE based in South Aegean region, has joined the Action "Supporting the Establishment and Operation of New SMEs in the tourism sector" with a total budget of **689 million €** (500,6 million € from EPAnEK and 188,4 million € from Regional Operational Programmes). The Action aims at supporting tourism entrepreneurship by establishing new very small, small and medium - sized enterprises in the tourism sector.

The investment's total budget is 400.000 € out of which 200.000 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes expenditures on the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery, installations and environmental protection equipment along with energy and water saving equipment.
- ✓ Promotion - Participation in exhibitions
- ✓ Preparation and monitoring the implementation of the Investment Plan

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other ……

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.

European Union
European Regional Development Fund

HELLENIC REPUBLIC
MINISTRY OF DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF EPAnEK

ΕΣΠΑ 2014-2020
ανάπτυξη - εργασία - αλληλεγγύη
Partnership Agreement 2014 - 2020

Co-financed by Greece and the European Union by the Operational Programme EPAnEK and Regional Operational Programmes